



WASHINGTON STATE

LIFE SCIENCE

NEW DISCOVERIES. REVOLUTIONARY CURES.

With one of the most innovative biotech clusters in the United States, Washington State offers investors, startups and industry leaders a unique environment where collaboration is the norm and bold ideas are changing the face of healthcare.

The industry is supported by world-class research universities and one of only 10 national laboratories in the U.S. as well as an engaged venture capital community.

SECTOR SNAPSHOT

- More than 36,000 individuals are directly employed in life science jobs across the state.
- Seattle is the #1 fastest growing life sciences market in the US ⁽²⁰¹⁴⁻²⁰¹⁷⁾
- The life industry contributes more than \$11.5 billion to Washington's GDP.
- The industry supports 1,100+ life science companies:
 - 347 Biotechnology & Nonprofit Research
 - 316 Medical Device & Equipment
 - 197 Digital Health/Health IT
 - 118 Life Science-Related Distribution
 - 100 Drug & Pharmaceutical
 - 66 Agricultural Feedstock & Industrial Bioscience

FOR MORE INFORMATION

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SECTOR SNAPSHOT CONTINUED

Between 2014-2017, the life science sector experienced a 13% growth, its strongest in a decade.

In April 2019 CBRE ranked Seattle as the #1 emerging life science hub in the U.S. due to its premier educational and medical institutions that help drive continued growth.

In August 2018 Jones Lang LaSalle (JLL) designated Seattle as one of the nation's premier life science markets, due to its strength in research and development and the presence and generous funding from some of the world's largest philanthropic organizations.

Washington is considered to be among the best in the nation in attracting federally-funded research, receiving \$998.2 million in NIH funding in 2017, which translates to approximately \$135/per capita.

Washington is the 3rd most successful state in the U.S. in attracting venture capital distribution in relation to its population. The industry received nearly \$2 billion in venture capital investment in 2017.

